



VEFCU

VITELCO EMPLOYEES FEDERAL CREDIT UNION

P. O. BOX 303920

ST. THOMAS, VIRGIN ISLANDS 00803-3920

(340) 776-4500 FAX: (340) 693-0434

E-MAIL: yefcu@vitelcom.net VEFCU WEBSITE: www.vitelcocu.com

Application for Loan

(Secured closed end)

Loan Type: [] Regular [] Home Improvement
Information Regarding: [] Applicant [] Additional Party Date: _____

Name: _____ Account Number: _____

I/We hereby apply for a loan as follows: (**to be completed by applicant)

Amount of money requested.....\$_____**

Old loan balance (if any)\$_____

Accrued finance charge (interest due)\$_____

Other Charges.....\$_____

Total new loan.....\$_____

To be repaid in ** _____ payments of\$_____ at _____ %.

Including/plus interest starting on _____

Purpose of loan** _____

[] Joint Credit – Joint Applicant or Co-maker (persons who will be equally liable for repayment)
(Name: _____) Relationship to Applicant, if any: _____
(Have this person complete a separate loan application.)

[] Security
Shares Account #: _____ Amount \$ _____
Christmas Club Account #: _____ Amount \$ _____
CD Account #: _____ Amount \$ _____

Full Name: _____ Birth Date: _____ Social Security#: _____
Driver's License#: _____ Street Address: _____
Years There: _____ City: _____ State _____ Zip Code _____
Home Phone: _____ Business Phone: _____ Cell Phone: _____
Present Employer: _____ Years There: _____
Position or Title: _____ Supervisor: _____
Employer's Address: _____
City: _____ State _____ Zip Code _____
Dependants (exclude self): _____ Ages: _____
Name of nearest relative not living with you: _____ Relationship: _____
Address: _____

***Alimony, child support or separate maintenance income need not be revealed if you do not wish to have it considered as a basis for repaying this loan.**

Salary (Gross Net) \$ _____ per _____

*Other Income: _____ per _____ Source: _____

Is any income listed likely to be reduced before this loan is paid off? No Yes

If yes, explain _____

If at present residence less than 2 years, complete next 2 lines

Previous Street Address: _____ Years there: _____

City: _____ State: _____ Zip Code: _____

If employed by above less than 3 years, complete next 2 lines

Previous Employer _____ Years there: _____

City: _____ State: _____ Zip Code: _____

OUTSTANDING DEBTS (List Everything)

Creditor/s Address	Date Loan	Orig. Debt	Present Bal.	Monthly Payment	Past Due Yes/No
Rent					
Mortgage					
Auto Loan					
Credit Card					
Credit Card					
Credit Union					
Alimony, etc.					
Other					
Other					
Other					
TOTALS					

Attach another sheet if necessary

- 1.) Are there any other persons obligated on any of the above loans? No Yes
Which ones and who? _____
- 2.) Are you a co-maker, co-signer or guarantor on any loan? No Yes
For whom? _____ To whom? _____
- 3.) Have you been declared bankrupt in the last 14 years? No Yes

Everything that I have stated in this application is correct to the best of my knowledge. You are authorized to check my credit and employment history and to answer questions about your credit experience with me.

Signature of Member: _____ Date: _____

For Office Use Only

Date Joined the Credit Union: _____

We approved this Secured Loan application as submitted.

We rejected this Secured Loan application as submitted.

The following counter offer will be made to the applicant and if accepted, we approve the loan.

See attached file for description.

Outside information considered: No Yes Describe: _____

Specific reason (s) for rejection: _____

Approved By: _____
Credit Committee Member – Date

Credit Committee Member – Date

Office Manager - Date